

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

13th December, 2023

Proposition No. 2023/120

Policy & Resources Committee

The Income Tax (Guernsey) (Amendment) Ordinance, 2023

AMENDMENT

Proposed by: Deputy P T R Ferbrache

Seconded by: Deputy B Murray

In the draft Ordinance entitled "The Income Tax (Guernsey) (Amendment) Ordinance, 2023", to delete clauses 8 and 9 and renumber clauses 10 ("citation") and 11 ("commencement") respectively.

Rule 4(1) Information

- (a) The proposition contributes to the States' objectives and policy plans by rendering the wording of the Ordinance compliant with the States' decision on Budget proposition 13 (P. 2023/114).
- (b) In preparing the proposition, no working or consultation has taken place with other Committees or relevant stakeholders.
- (c) The proposition has been submitted to His Majesty's Procureur for advice on any legal or constitutional implications.
- (d) There are no financial implications to the States associated with the proposition.

Explanatory note

The amendment –

- (i) deletes clauses 8 and 9 of the draft Ordinance entitled the Income Tax (Guernsey) (Amendment) Ordinance, 2023 to reflect the non-approval of proposition 13 of the Budget propositions (which recommended the phased withdrawal of tax relief on interest paid on money borrowed for the acquisition, etc, of let commercial property), and
- (ii) renumbers the subsequent clauses of the Ordinance accordingly.